

CALIFORNIA GUARANTEE ASSOCIATION ACT – NOTICE OF NON-COVERAGE

Any benefits self-funded by an Employer are NOT covered by The California Life and Health Insurance Guarantee Association.

The following are not covered by the California Life and Health Insurance Guarantee Association:

- Unallocated annuity Contracts; that is, Contracts which are not issued to and owned by an individual and which guarantee rights to group Contract holders, not individuals.
- Employer and association plans, to the extent they are self-funded or uninsured.
- Synthetic guaranteed interest Contracts.
- Any Policy or portion of a Policy which is not guaranteed by the insurer or for which the individual has assumed the risk, such as a variable Contract sold by prospectus.
- Any Policy of reinsurance unless an assumption certificate was issued.
- Interest rate yields that exceed an average rate.
- Any portion of a Contract that provides dividends or experience rating credits.

A determination as to whether an insurance Contract is covered under the Guarantee Association or whether an annuity Contract is allocated or unallocated must initially be made by the insurer based on its knowledge of the specific Contract offered.

Also, you are not protected by this Association if:

- The insurer was not authorized to do business in this state when it issued the Policy or Contract.
- The Policy is issued by a health care service plan (HMO, Blue Cross, Blue Shield), a charitable organization, a fraternal benefit society, a mandatory state pooling plan, a mutual assessment company, an insurance exchange, or a grants and annuities society.
- You are eligible for protection under the laws of another state. This may occur when the insolvent insurer was incorporated in another state whose guarantee association protects insureds who live outside that state.

Insurance companies or their agents are required by law to give or send you this notice. However, insurance companies and their agents are prohibited by law from using the existence of the Guarantee Association to induce you to purchase any kind of insurance Policy.

If you have questions concerning this Notice, you may contact:

Executive Director
California Life and Health Insurance Guarantee Association
P. O. Box 16860
Beverly Hills, CA 90209-3319
(323) 782-0182

Consumer Service Division
California Department of Insurance
300 South Spring Street
Los Angeles, CA 90013
(800) 927-4357 or (213) 897-8921

Questions as to specific Policies or annuities should be directed to the insurance company offering the product.