

For Immediate Release



American Republic and World to transition up to 60,000 health insurance customers to Great-West Healthcare's provider networks and medical management programs

GREENWOOD VILLAGE, Colo. – Nov. 1, 2005 — Great-West Healthcare, a division of Great-West Life & Annuity Insurance Company (Great-West), announced today it has entered into an agreement to provide network access and medical management services to up to 60,000 American Republic Insurance Company (American Republic) and World Insurance Company (World) health insurance customers.

American Republic and World are leaders in the individual health insurance market, offering a variety of major medical plans to individuals, families and small business owners nationwide. Beginning early next year, they will transition up to 60,000 health insurance customers to Great-West Healthcare's network and medical management services.

"American Republic and World both have a long-standing tradition of providing customers with high-quality individual health insurance protection," said William T. McCallum, president and chief executive officer of Great-West. "We look forward to the opportunity to assist them in carrying out this tradition of excellence."

Michael E. Abbott, president and chief executive officer of American Republic and World, said "We look forward to our partnership with Great-West and the benefits their service will bring to our customers."

About Great-West Healthcare

Great-West Healthcare, a division of Great-West Life & Annuity Insurance Company, is a national employee benefits provider with expertise in self-funding and health care management solutions. Nationally, the division operates a health care network that includes more than 4,200 hospitals and 530,000 providers and provides health care coverage to nearly 2 million people. Visit www.greatwesthealthcare.com for more information.

Great-West Life & Annuity Insurance Company, headquartered in metro-Denver, serves its customers through a full range of health care plans, life and disability insurance, annuities, and retirement savings products and services. It is an indirect, wholly owned subsidiary of Great-West Lifeco Inc. and a member of the Power Financial Corporation group of companies. Great-West Life & Annuity Insurance Company is not licensed to do business in New York. Products are sold in New York by its subsidiary First Great-West Life & Annuity Insurance Company, White Plains, N.Y.

About American Republic and World

As leaders in the individual health and life insurance industry, they offer a variety of products and services for the individual health and senior markets. Founded in 1929 and headquartered in Des Moines, Iowa, American Republic is licensed in 49 states and the District of Columbia. More than 15,000 agents and representatives market American Republic products through its career, direct and retail distributions. Founded in 1903 and headquartered in Omaha, Nebraska, World is licensed in 46 states and the District of Columbia. More than 10,000 general agents market World products through its IMO and MGA distributions.

###

Contact:
Tracey M. Budz
Great-West Healthcare
303-737-1476
tracey.budz@gwl.com