

For Immediate Release



Great-West Healthcare and Cleveland Clinic in Florida complete network agreement

GREENWOOD VILLAGE, Colo. – August 23, 2007 – Great-West Healthcare, a national employee benefits provider, today announced it has signed a contract with Cleveland Clinic in Florida that adds its multi-specialty group practice and the 150-bed acute care hospital to the Great-West Healthcare network of doctors and hospitals in South Florida effective Sept. 1, 2007. The agreement covers all Great-West Healthcare health plans.

“The addition of Cleveland Clinic in Florida was a key component of our strategy to expand our presence in the South Florida market,” said Steve White, Southeast region president, Great-West Healthcare. “Cleveland Clinic shares our commitment to quality health care, and we are delighted to offer our members a greater choice of doctors and hospitals at competitive rates.”

“We are pleased to join the Great-West Healthcare network of participating providers,” said Bernardo Fernandez, M.D., CEO of Cleveland Clinic in Florida. “This agreement will expand insurance options for our patients and we look forward to working with Great-West Healthcare to serve the health care needs of the community.”

Cleveland Clinic in Florida locations in Weston covered by the agreement include:

- Cleveland Clinic Medical Group
- Cleveland Clinic Hospital
- Cleveland Clinic Health and Wellness Center
- Cleveland Clinic Family Health Center

About Great-West Healthcare

Great-West Healthcare, a division of Great-West Life & Annuity Insurance Company, is a national employee benefits provider with expertise in self-funding and health care management solutions. Nationally, the division operates a health care network that includes more than 4,275 hospitals and 578,000 providers and provides health care coverage to 2.2 million people. Visit www.greatwesthealthcare.com for more information.

Great-West Life & Annuity Insurance Company, headquartered in metro-Denver, serves its customers through a full range of health care plans, life and disability insurance, annuities, and retirement savings products and services. It is an indirect, wholly owned subsidiary of Great-West Lifeco Inc. and a member of the Power Financial Corporation group of companies. Great-West Life & Annuity Insurance Company is not licensed to do business in New York. Products are sold in New York by its subsidiary First Great-West Life & Annuity Insurance Company, White Plains, N.Y.

About Cleveland Clinic in Florida

Cleveland Clinic, located in Weston, Florida, is a not-for-profit, multi-specialty, academic medical center that integrates clinical and hospital care with research and education. It has more than 120 physicians with expertise in approximately 35 specialties. The medical campus is fully integrated and includes diagnostic centers, outpatient surgery, and a state-of-the-art hospital with a 24-hour emergency department. Named one of the nation's 100 Top Hospitals[®] by Solucient[®], Cleveland Clinic in Florida is an integral part of Cleveland Clinic in

Ohio, where providing outstanding patient care is based upon the principles of quality, innovation, teamwork and service. For more information about Cleveland Clinic Florida, visit www.clevelandclinicflorida.org.

Great-West Healthcare Contact:

Loren Finkelstein
Great-West Healthcare
303-737-2065
loren.finkelstein@gwl.com

Cleveland Clinic in Florida Media Contact:

Dawn Parra
(954) 659-6134
parrad@ccf.org

Morgan Lynch
901-888-0364
morgan.lynch@rbbpr.com